



**MINISTER OF FINANCE
OF GEORGIA**

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09 February 2024



N 23/9995

Honorable Mart Vörklaev,

Minister of Finance of the Republic of Estonia

Dear Minister,

I am pleased to inform you that the International Monetary Fund (IMF), in cooperation with the Ministry of Finance of Georgia and the Academy of the Ministry of Finance of Georgia, will offer a **two-week in-person training course** on "**Fiscal Policy Analysis**" (FPA) for junior to senior officials interested in understanding fiscal policy and its macroeconomic implications. The course will take place from **April 15 to 26, 2024 at the Academy of the Ministry of Finance**.

The course is targeted at up to 20 officials from Ministries of Finance, Economy, and Central Banks who are expected to have taken undergraduate courses in macroeconomics or have equivalent experience, as well as a basic background in microeconomics and econometrics. It is strongly recommended that applicants have completed the Financial Programming and Policies (FPP) course. **The training will be conducted in English.**

This course, presented by the Institute for Capacity Development, provides an overview of the concepts and techniques used to analyze how fiscal policy can help ensure macroeconomic stability and sustainable long-term growth. It is a hands-on course that focuses on the core macrofiscal topics necessary for analyzing fiscal policy. The learning units include general empirical findings, Microsoft Excel-based workshops, case studies, and selected topics of regional interest. The course will be of interest to officials who wish to better understand how fiscal policy can affect the economy and the related tools of analysis. Upon completion of this course, participants will be able to:

- Use fiscal policy to attain key government objectives: macro-stability, equity and efficiency, and sustainable long-term growth.
- Use the tools and techniques acquired to assess the country's fiscal stance, fiscal multipliers, and debt sustainability.
- Assess the key elements of tax and expenditure policy.

All interested candidates from your institution should apply for the course using the online application system at: <https://www-ins.imf.org/TAS/signon.aspx?pkey=1271295400007428>

The application deadline is **February 23, 2024**. Up to two candidates from your institution will be selected and invited to participate in the course.

The course organizers are **Mr. Naomitsu Yashiro**, Senior Economist at the Institute of Capacity Development (IMD) and **Mr. Taniel Chulukhadze**, Director of the Academy of the Ministry of Finance of Georgia. For additional information, please

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contact Ms. Khatuna Zakariadze, International Relations Manager at the International Relations Department of the Academy of the Ministry of Finance of Georgia, at kh.zakariadze@mof.ge

We look forward to the participation of your representatives in this course.

Respectfully,



Lasha Khutsishvili

<https://edoc.mof.ge/public/#/9995-23-2-202402091627>

